

# Translation FX impact on TMICC revenue in Q1 2026



*In percentage*

**FX impact on TMICC group revenue<sup>1</sup>**

Q1 2026
-5.5%

Notes: 1. Actual FX impact in Q1 2026, based on FX movements and geographic sales mix. Translation FX includes exchange rate changes net of extreme price growth (above the 26% cap) in hyperinflationary markets.